The Chairman of the Authority's Board of Directors' Resolution No. (04/ Chairman) of 2026 Concerning the Regulation of Virtual Assets Service Providers and the Alternative Trading System Operator

The Chairman of the Capital Market Authority' Board of Directors,

Having reviewed:

Federal Decree-Law No. (32) of 2025 Concerning the Capital Market Authority;

Federal Decree-Law No. (33) of 2025 Concerning the Regulation of the Capital Market;

Cabinet Resolution No. (111) of 2022 Concerning Regulating Virtual Assets and their Service Providers;

Cabinet Resolution No. (99) of 2024 Concerning the List of Violations and Administrative Penalties for Acts Violating the Provisions of Cabinet Resolution No. (111) of 2022 Concerning Regulating Virtual Assets and their Service Providers;

Cabinet Resolution No. (51-2 C) of 2025 Concerning the Restructuring of the Board of Directors of the Securities and Commodities Authority;

Cabinet Resolution No. (83) of 2025 Concerning the Fees for Services Provided to Virtual Assets Service Providers;

The Chairman of the Authority's Board of Directors' Decision No. (13/Chairman) of 2021 on the Regulations Manual of the Financial Activities and Status Regularization Mechanisms Rule Book;

The Chairman of the Authority's Board of Directors' Decision No. (26/Chairman) of 2023 on the Regulation of the Virtual Assets Platform Operator;

Based on the approval of the Authority's Board of Directors at its sixth meeting of the ninth round held on 26/12/2025,

And as required by the interest of work,

Has decided as follows:

Article (1)

The Regulation concerning Virtual Assets Service Providers and the Alternative Trading System Operator attached hereto shall be approved, and shall comprise the following modules:

1. General Framework Module.

2. Business Regulation Module.

3. Alternative Trading System Module.

Article (2)

Without prejudice to the provisions of Clause (1) of Article (3) of this Resolution, the Licensed Entity and all its employees shall comply with all obligations set out in the Regulation concerning Virtual Assets Service Providers and the Alternative Trading System Operator as of the effective date of this Resolution.

Article (3)

The licensed entity and the accredited person by the Authority shall comply with the following:

1. Fulfill the requirements set out in the "Business Regulation Module" and the "Alternative Trading System Module" of the Regulation of Virtual Assets Service Providers and the Alternative Trading System

Operator within a period not exceeding one year from the effective date of this Resolution.

2. Continue to comply with the obligations related to licensing conditions and conditions for the accreditation of its employees set out in the previous resolutions and applicable prior to the effective date of this Resolution, until status regularization is completed.

Article (4)

The Authority may impose any of the penalties set out in Cabinet Resolution No. (99) of 2024 Concerning the List of Violations and Administrative Penalties for Acts Violating the Provisions of Cabinet Resolution No. (111) of 2022 Concerning the Regulation of Virtual Assets and their Service Providers in the following cases:

1. Loss of, or non-compliance by, the licensed entity or its employees with any of the licensing or accreditation conditions applicable prior to the effective date of this Resolution and during the status regularization period.

2. Failure of the licensed entity or its employees to comply with the status regularization period specified in this Resolution.

Article (5)

1. Without prejudice to the provisions of Article (3) of this Resolution, an applicant who has obtained an initial approval from the Authority may continue with its application to obtain a license to carry out any of the activities of Virtual Assets Service Providers in accordance with the provisions of the Rule Book of the Financial Activities referred to above, or may withdraw its application if it wishes to abandon it.

2. Applications submitted to the Authority that have not obtained initial approval prior to the effective date of this Resolution shall be deemed null. The applicant shall amend its application in accordance with the new provisions and requirements without payment of a new application fee, or withdraw its application if it wishes to abandon it.

Article (6)

1. The following resolutions shall be repealed as of the effective date of this Resolution, except for the conditions contained therein relating to licensing, approval, or jobs accreditation:

a. The provisions relating to Virtual Assets Service Providers and their employees in Chapter One, Two, Three, and the Glossary of Terms of the Rule Book of the Financial Activities referred to above.

b. The Chairman of the Authority's Board of Directors' Decision No. (26/Chairman) of 2023 Concerning the Regulation of the Virtual Assets Platform Operator.

2. The conditions referred to in Clause (1) of this Article shall be repealed upon the expiry of the status regularization period.

Article (7)

This Resolution shall be published in the Official Gazette and shall enter into force on the day following the date of its publication.

Mohammed Ali Al Shorafa Al Hammadi

Chairman of the Board of Directors

Issued in Abu Dhabi on 13/02/2026